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CHI HO DEVELOPMENT HOLDINGS LIMITED

潛濤發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8423)

FURTHER ANNOUNCEMENT ON THE PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Reference is made to (i) the announcement issued by Chi Ho Development Holdings Limited (the “**Company**”) dated 24 December 2018 in relation to the Application submitted to the Stock Exchange for the Proposed Transfer of Listing pursuant to Chapter 9A of and Appendix 28 to the Main Board Listing Rules and the relevant provisions of the GEM Listing Rules; (ii) the announcement issued by the Company dated 25 June 2019 in relation to the lapse of the Application; (iii) the announcement issued by the Company dated 10 June 2020 in relation to the appointment of professional parties to evaluate the possibility of a re-submission of the Application; and (iv) the announcement issued by the Company dated 11 August 2020 in relation to the resubmission of the Application (the above announcements are collectively referred to as the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As six months had passed since the resubmission of the Application on 11 August 2020, the Application has automatically lapsed. The Board is pleased to announce that a further resubmission was made to the Stock Exchange on 11 February 2021 (after trading hours) to continue the Application for the Proposed Transfer of Listing pursuant to Chapter 9A of and Appendix 28 to the Main Board Listing Rules.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress of the Proposed Transfer of Listing as and when appropriate in accordance with the GEM Listing Rules and the Main Board Listing Rules.

Shareholders and potential investors should be aware that the Proposed Transfer of Listing is subject to, among others, the granting of relevant approval by the Stock Exchange. There is no assurance that approval will be obtained from the Stock Exchange for the Proposed Transfer of Listing. Accordingly, the Company may or may not proceed with the Proposed Transfer of Listing. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Chi Ho Development Holdings Limited
Leung Ka Ho, Raymond
Chairman of the Board and Executive Director

Hong Kong, 11 February 2021

As at the date of this announcement, the executive Directors are Mr. Leung Ka Ho, Raymond and Mr. Ho Chi Kwan, and the independent non-executive Directors are Mr. Leung Hung Kwong, Derrick, Mr. Moy Yee Wo, Matthew and Mr. Yau Sze Yeung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication. This announcement will also be published on the Company’s website at www.chdev.com.hk.