

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHI HO DEVELOPMENT HOLDINGS LIMITED

潛濤發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8423)

DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS AND RESCHEDULE OF BOARD MEETING

Reference is made to the announcement of Chi Ho Development Holdings Limited (the “Company”) dated 2 June 2020 in relation to the meeting of the board (the “Board”) of directors (the “Directors”) of the Company to be held on Thursday, 18 June 2020 for the purposes of, among other matters, (i) considering and approving the audited annual results of the Company and its subsidiaries for the year ended 31 March 2020 (the “2020 Annual Results”), and (ii) considering the payment of a final dividend, if any.

DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS

The Board wishes to inform the shareholders of the Company and potential investors that based on the latest progress of the auditing process, additional time is required for the completion of the auditing process for the 2020 Annual Results. No material audit modification has been concluded up to the date of this announcement. The Audited Results announcement is expected to be published on 23 June 2020.

RESCHEDULE OF BOARD MEETING

As additional time is required by the Directors to review, finalise and approve the 2020 Annual Results, the Board announces that the meeting of the Board will be rescheduled from Thursday, 18 June 2020 to Tuesday, 23 June 2020, for the purposes of, among other matters, (i) considering and approving the 2020 Annual Results; and (ii) considering the payment of a final dividend, if any.

By order of the Board
Chi Ho Development Holdings Limited
Leung Ka Ho, Raymond
Chairman of the Board and Executive Director

Hong Kong, 18 June 2020

As at the date of this announcement, the executive Directors are Mr. Leung Ka Ho, Raymond and Mr. Ho Chi Kwan; and the independent non-executive Directors are Mr. Leung Hung Kwong, Derrick, Mr. Moy Yee Wo, Matthew and Mr. Yau Sze Yeung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.chdev.com.hk.